FOR SALE BY AUCTION



LANDMARK INDIAN OCEAN BEACH HOTEL



WEB#: AUCT-000854 | www.in2assets.com
ADDRESS: 230 South Beach Road, La Mercy
AUCTION VENUE: The Durban Country Club, Isaiah Ntshangase Road, Durban
AUCTION DATE & TIME: 07 February 2019 | 11h00
VIEWING: By Appointment
CONTACT: Luke Hearn | 071 351 8138 | 031 574 7600 | lukeh@in2assets.com
REGISTRATION FEE: R 50 000-00 (Refundable Bank Guaranteed Cheque)
AUCTIONEER: Andrew Miller



The Rules of Auction can be viewed at www. In2assets.com or at Unit 504, 5th Floor, Strauss Daly Place, 41 Richefond Circle, Ridgeside Office Park, Umhlanga Ridge. Bidders must register to bid and provide original proof of identity and residence on registration. The Rules of Auction contain the registration requirements if you intend to bid on behalf of another person or an entity. The above property is subject to a reserve price and the sale by auction is subject to a right to bid by or on behalf of the owner or auctioneer.

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230 SOUTH BEACH ROAD, LA MERCY

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DISCLAIMER: Whilst all reasonable care has been taken to provide accurate information, neither In2assets Properties (Pty) Ltd nor the Seller/s guarantee the correctness of the information, provided herein and neither will be held liable for any direct or indirect damages or loss, of whatsoever nature, suffered by any person as a result of errors or omissions in the information provided, whether due to the negligence or otherwise of In2assets Properties (Pty) Ltd or the Seller's or any other person. The Consumer Protection Regulations as well as the Rules of Auction can be viewed at www.In2assets.com or at Unit 504, 5th Floor, Strauss Daly Place, 41 Richefond Circle, Ridgeside Office Park, Umhlanga Ridge. Bidders must register to bid and provide original proof of identity and residence on registration.



CPA LETTER

230 SOUTH BEACH ROAD, LA MERCY

In2Assets would like to offer you, our valued client, the opportunity to pre-register as a bidder prior to the auction day.

South African consumers are now amongst the best protected consumers in the world and the purpose of the Act is to promote fair business practices and to protect consumers against deceptive, misleading, unfair or fraudulent conduct.

It is compulsory that all Bidders are required to present the following documentation in order to register at our auctions (without which registration cannot take place):

- 1. SA Identity Document;
- 2. Utility bill addressed to your physical address (not older than 3 months);
- 3. In the event of you bidding on behalf of a company, trust or close corporation in your capacity as director, trustee or member respectively, you are required to submit a letter on the Entity's official letterhead authorizing you to bid, sign all necessary documents and effect transfer on behalf of the Entity which must be accompanied by a certified copy of the resolution by the directors, trustees or members of the entity authorizing you to do so.
- 4. A special Power of Attorney is required should you be bidding on behalf of another person which must expressly authorize you to bid on behalf of that person and must include a certified copy of that person's SA Identity Document and proof of that person's residential address not being older than 3 months.
- 5. Copy of Entity's FICA Documents
- 6. Vat Registration Certificate
- 7. Income Tax Reference Number and proof of marital status

We would like to offer you an opportunity to register prior to the auction in order to avoid the time-consuming registration process as we endeavor to make this process as hassle free and efficient as possible.



PROPERTY DESCRIPTION

230 SOUTH BEACH ROAD, LA MERCY

General	
Property Address:	230 South Beach Road
Township & Province:	La Mercy, KwaZulu-Natal
Title Deed Information	
Title Deed Number:	T19871/1981
Registered Owner:	Rajaire (Pty) Ltd
Title Deed Description:	Erf 5 La Mercy
Extent:	2 579m²

Municipal Information

The local authority in which the property is situated is Ethekweni Municipality. According to the permitted zoning scheme the property is zoned as follows:

Town Planning Information

Zoning:	General Residential 2
FAR:	0.75
Maximum Coverage:	30%
Max Permitted Height:	6 Storeys
Building Lines:	7.5m
Side Space:	4.5m
Rear Space:	4.5m
Parking Requirements:	Depends on Land Use



PROPERTY LOCATION

230 SOUTH BEACH ROAD, LA MERCY

The property enjoys a central location within the heart of La Mercy on the Indian Ocean's edge, and is located at 230 South Beach Road.

La Mercy is situated between Ballito and Umhlanga. It forms part of the greater northern corridor, and is accessed via the M4, which is easily accessible to the N2 Freeway. The township forms an integral part of the expanding northern corridor with large scale developments underway in Umdloti to the south and Ballito and Zimbali to the North.

It is predominantly a middle to high income residential area, which is supported both by the Ballito and Umhlanga CBD's.

Most amenities are located within Ballito, Umdloti and Umhlanga, and are within a short driving distance. There are shopping centres in close proximity including the Umdloti Shopping Centre, the Gateway Shopping Centre, Ballito Lifestyle Centre, and the Umhlanga Shopping Centre.

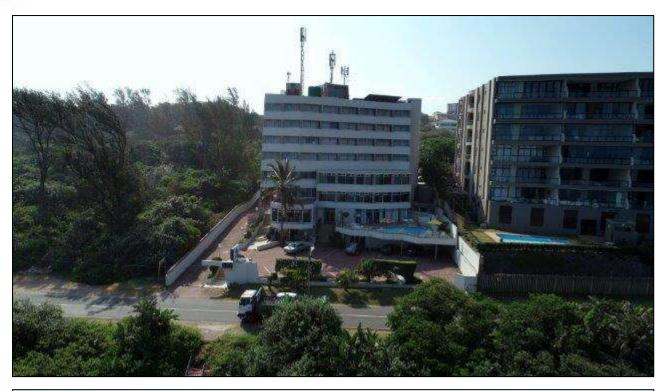
The Hotel is 12km away from King Shaka International Airport and 14km away from the Mount Edgecombe Country Club.



SUBJECT PROPERTY: 230 South Beach Road, La Mercy

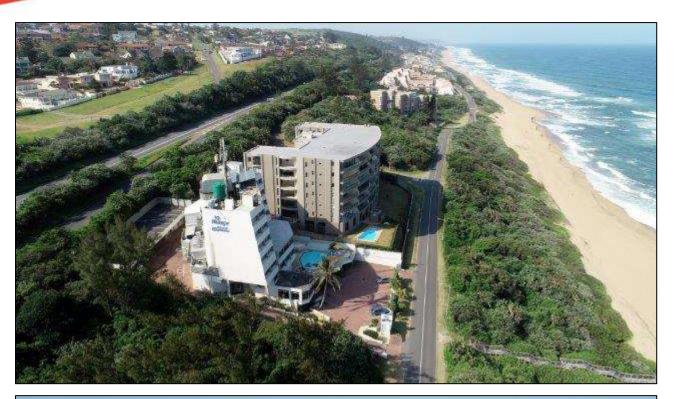


PICTURE GALLERY









































ADDITIONAL INFORMATION

230 SOUTH BEACH ROAD, LA MERCY

Primary use

Set on the sunny shores of KZN's fast developing North Coast, The La Mercy Hotel caters for all. With 28 fully-fitted rooms, including three multiple room family-sized suites, the hotel accommodates over 68 people.

The property has a rich history within the area, and is a well-known location for a delicious Durban curry.

The Hotel caters for banquets, weddings and conferences in three separate halls of varying sizes, accommodating upwards of 250 people. The Hotel enjoys a very high average occupancy level of 70%.

Two large solar panels on the roof of the Hotel provide power to sustain the entire building, which is backed up by a 200 kva generator. The Hotel also has a 30 000 Litre JoJo tank as a backup water supply. The Hotel has also seen a recent upgrade of the internal lifts; it makes use of individual air-conditioning units in each room (currently under a 4-year guarantee); and is under constant surveillance with a CCTV system.

With the Hotel's prime location, customers can choose between lounging on the beach or enjoying a refreshment at the pool area. The Hotel offers meals at its restaurant, and customers can buy alcohol through either of the Hotel's two bar facilities.

The Hotel has ample parking space and also boasts staff accommodation, a workshop, and multiple storerooms.

Additional income is generated by the Hotel via 4 cell-phone tower leases, a bottle store, and a tote.

The sale includes all movables and employees.



ADDITIONAL INFORMATION (Continued)

230 SOUTH BEACH ROAD, LA MERCY

Accommodation Details

The Gross building areas to be confirmed, as per Building Plans.

Lease Details

Tenant Name	Lease Commencement	Lease Expiry	Monthly Rental (Excl. VAT)	Annual Rental (Excl. VAT)	Esc
Cell C	01/11/2017	31/10/2022	7,693.12	92,317.44	9%
MTN	01/07/2018	30/06/2023	15,000.00	180,000.00	8%
Telkom SA SOC Limited	01/06/2015	30/04/2020	4,683.79	56,205.48	6%
Beachcomber Liquors	ТВС	TBC	26,470.94	317,651.30	TBC
Totals			R 53,847.85	R 646,174.22	

Expenses

The assessment rates for the year 2018/2019 amounts to R279 125.04, which equates to a monthly amount of R23 260.42.

Vat Status

The Seller is VAT registered – Option to Zero Rate.



TERMS & CONDITIONS

230 SOUTH BEACH ROAD, LA MERCY

If you are the successful bidder, kindly note the following:

- 5% deposit payable by the Purchaser on the fall of the hammer
- 10% Auctioneers Commission plus 15 % Vat payable by the Purchaser on the fall of the hammer
- 24 Hour Confirmation period 08 February 2019 @ 17h00
- 45 Day Guarantee Period
- Possession on Registration of Transfer
- Electrical, Entomologist and Gas Certificates for the SELLER'S account

Kindly note for EFT & Cheque payments, the following applies:

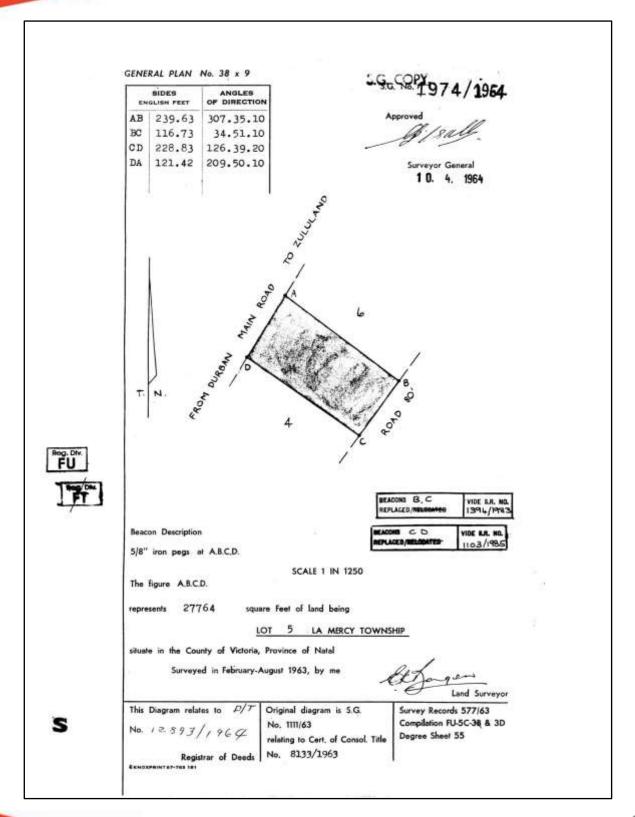
Cheques need to be made out to In2assets Properties (Pty) Ltd

EFT Payments, our trust account banking details are as follows:

Bank	: Standard Bank
Account Name	: In2assets Properties (Pty) Ltd
Account No.	: 050022032
Branch Name	: Kingsmead
Branch code	: 040026



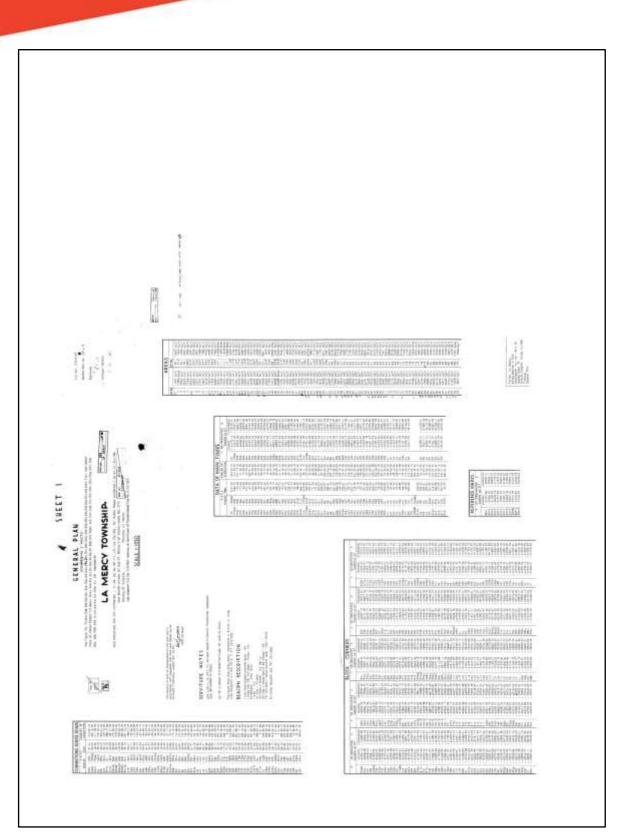
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SG DIAGRAMS

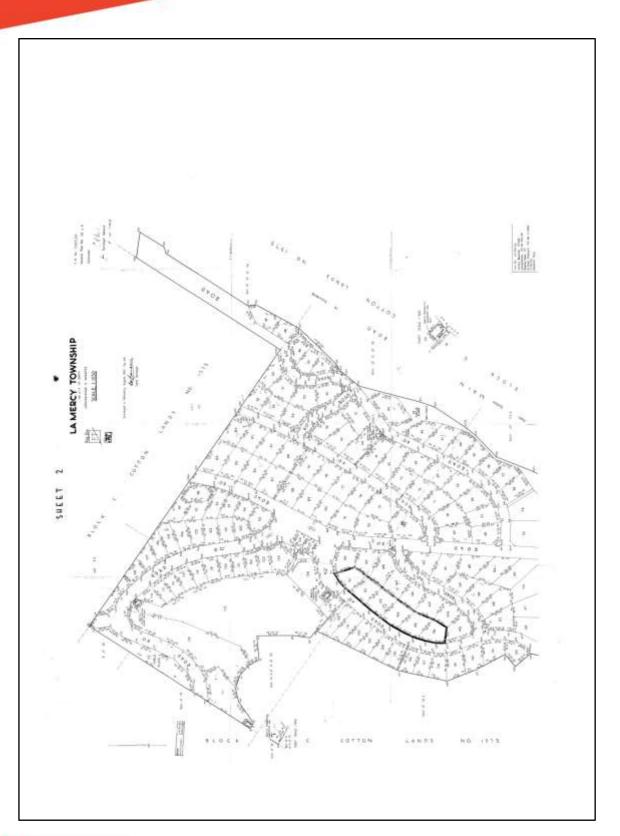
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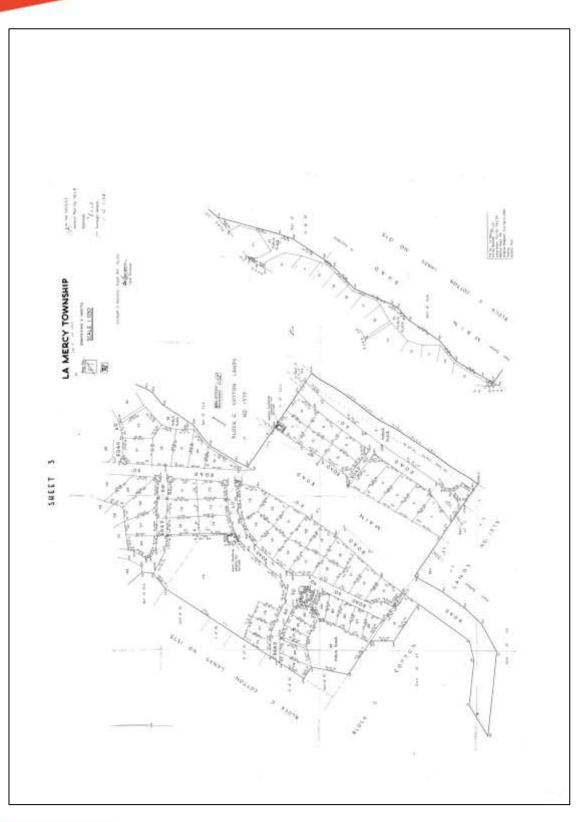
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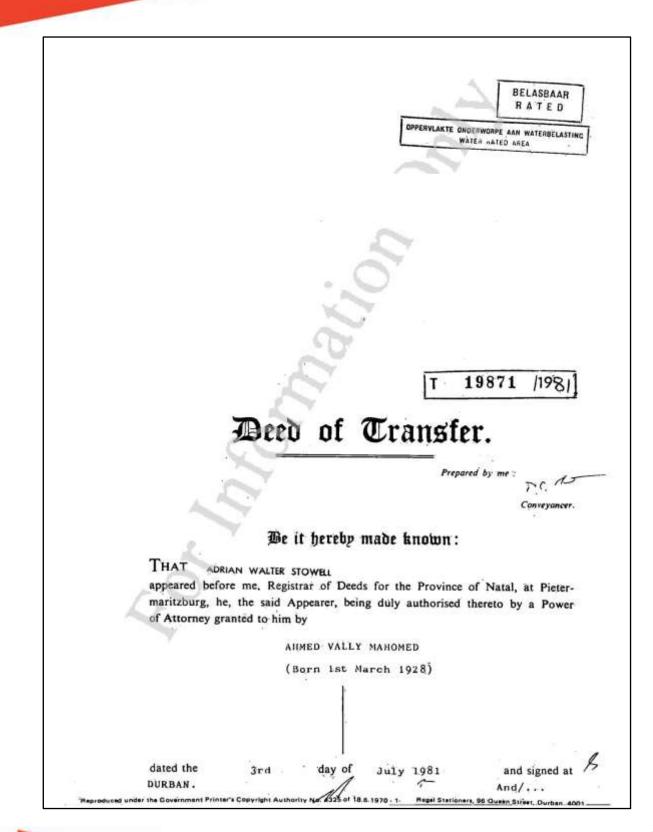


(Continued)





TITLE DEED





TITLE DEED (Continued)

4 And the said Appearer declared that the said AHMED VALLY MAHOMED had on the 17th day of June 1981 truly and legally sold the undermentioned piece of land and that the said Appearer in his capacity aforesaid did by these presents . cede and transfer in full and free property to and on behalf of RAJAIRE (PROPRIETARY) LIMITED NO. 71/12550 A Member of the Indian Group its Successors in Title or Assigns a certain piece of land being :-REGISTRATION DIVISION FT REGISTRASIE AFDELING INDIAN Lot 5 La Mercy Township, situate ' in the Township of Tongaat and in the North Coast Regional Water GROEP GROUP Services Area, County of Victoria, Province of Natal, in extent TWO THOUSAND FIVE HUNDRED AND SEVENTY NINE (2 579) square metres as will more fully appear upon reference to Deed of Transfer No. 12893/1964 dated 14th October 1964 in favour of the Appearer's Principal and to the diagram annexed thereto. THIS PROPERTY IS TRANSFERRED ------(a) Subject to such of the terms and conditions of the original Government Grant No. 1575, dated 20th April 1850, as are now in force and applicable. a (b)^{bene}/......



TITLE DEED (Continued)

Property Specialists

3 (b) Subject to the following conditions imposed by the Administrator of the Province of Natal under the provisions of Ordinance No. 27 of 1949, Natal; provided that where two or more lots or portions thereof subject to similar conditions imposed at the instance of the Administrator are consolidated, such conditions shall apply to the consolidated area as a whole as created in said Deed of Transfer No. 12893/1964, namely :-(1) Except with the consent of the Administrator, the lot shall not be used for any purpose other than that of a dwelling house, or a boarding house, or an hotel, or a block of residential flats; provided that no semi-detached house or row of tenement houses and not more than one dwelling . house, or one boarding house, or one hotel, or one block of residential flats, as the case may be, together with such outbuildings as are ordinarily used in conjunction therewith, shall be allowed or erected on the lot unless the prior approval of the Administrator is obtained therefor; provided further that, except with the consent of the Administrator, no such boarding house, or hotel, or block of residential flats shall be allowed or erected on the lot unless adequate provision is first made for a public water-borne or other sewerage disposal system to serve pthelots to the satisfaction of the Administrator. (2) Except with the consent of the Administrator, area of all floor levels of the the buildings erected on the lot excluding garages shall not in the aggregate be greater than one-third (1/3) of the area of the lot and all buildings erected on the lot including garages shall not cover more than one quarter (1/4) of the area of the lot. (3)No/

(3) No building or structure of any kind whatsoever shall be erected on the lot unless the walls thereof are constructed of burnt brick, stone or concrete of of other permanent and fireproof material approved by the local authority; provided that a building, structure or fence of iron or asbestos sheeting or similar material fixed to a framework of wood or metal should not be permitted. (4) No building whatsoever unless permitted under exceptional circumstances and in writing by the local authority shall be erected on the lot within a distance of 7,62 metres from any boundary abutting on a street nor within a distance of 1,83 metres from any other boundary. (5) The local authority shall, without compensation, have the right to crect, lay and maintain electric wires and/or water supply piping over or under the lot along any boundary thereof other than a road frontage and within a distance of 1,83 metres from such boundary and shall have reasonable access thereto for the purpose of maintenance, removal or extension. The rights conferred by this condition shall be exercisable by any local authority or other body or person legally authorised to supply electric current or water for the benefit of the inhabitants of the township. It the owner of the lot be aggrieved by the unreasonable exercise of these N rights he shall have the right of appeal to the Administrator whose decision shall be final. (6) The local authority shall, without compensation, have the right to construct and maintain sewers and drains over or under the Lot along any boundary thereof other than a road frontage and within a distance of 1,83 metres from such boundary and /



- 5 and shall have reasonable access thereto for the purpose of maintenance, removal or extension, and the owner of the lot shall, without compensation, be obliged to allow the sewerage and drainage of any other lot or street to be conveyed along such sewers and drains; provided that if the owner of the lot be aggrieved by the unreasonable exercise of these rights he shall have the right of appeal to the Administrator whose decision shall be final. (7) The owner of the lot shall, without compensation be obliged to permit such deposit of material or excavation on the lot as may, in connection with the formation of any street in the township N and owing to the differences in level between the lot and the street, be deemed necessary by the local authority, in order to provide a safe and proper slope to the cut and fill commencing from the boundary of the lot, unless he shall elect, at his own cost, to build a retaining wall, to the satisfaction of the local authority. (8) No dwelling house or other building, unless permitted under exceptional circumstances and in writing by the local authority, shall be erected on the lot without the provision of an efficient sanitary system, to the satisfaction of the local authority. (9) Except with the consent of the township owner, external coverings to all roofs shall be of tiles, shingles, slate or concrete and no external surface of any roof or of any fence or other m visible structure of improvement of any kind shall be of corrugated material. (10) No building or structure whatsoever shall be erected on the lot within a distance of 7,62 metres measured from its boundary abutting the National Road Reserve without the written approval of the National Transport Commission, as the Controlling Authority as defined in Act No. 21 of 1940, read in conjunction with Act No. 44 of 1948. 1.1 .. No / A



6 (11) No direct access between the lot and the National Road Reserve shall be permitted without the written approval of the National Transport Commision, as the Controlling Authority as defined in Act No. 21 of 1940, read in conjunction with Act No. 44 of 1948. (c) Subject to the following special condition imposed by the Minister of Housing on the issue of a permit dated 17th June 1964, issued under Section 18 of the Group Areas Act No. 77 of 1957 :-"That in the event of the lot being utilised for the erection of a dwelling house, improvements to the value of R3 000 shall be erected on the lot within three years from the date of issue of this permit and in the event of the lot being utilised for N the erection of a boarding house, an .hotel, or a block of flats, improvements to the value of shall be erected on the lot within three years from the date of issue of this permit." N 9 WHEREFORE/



7 Wherefore the said Appearer renouncing all the right and Title which the said AHMED VALLY MANOMED REKERAAR: DATAVALEDGINI/COMPUTER: DATA CAPTURE OPERAL CURIOPCRATOR POLNESH/ENTERED DAIUUUDATE 8-8 CESTANT / CRIFTEN heretofore had to the, premises, did in consequence also acknowledge him to be entirely dispossessed of, and disentitled to, the same, and that by virtue of these presents the said RAJAIRE (PROPRIETARY) LIMITED No.71/12550 it's Successors in Title or Assigns now and henceforth is shall be entitled thereto, conformably to local custom, State, however reserving its rights, and finally acknowledging the purchase price of the said piece of land to be the sum of IN WITNESS WHEREOF, I, the said Registrar, together with the Appearer have subscribed to these presents, and have caused the Seal of Office to be affixed thereto. Thus done and executed at the Office of the Registrar of Deeds at Pietermaritzburg, in the Province of Natal, on this 3/9 day of the month of in the year of Our Lord One Thousand Nine Hundred in the year of Our Lord One Thousand Nine Hundredhe (1981) and q.q. In my presence, Registrar of Deeds 1. Transfer Duty Receipt No. .9459. issued .Duchan at ... Registered in the on 14.7.1981 for Register of R Certificate issued by 5 ... Book Folio . wn Bpard Clerk in Charge Checked: 1.

Property Specialists

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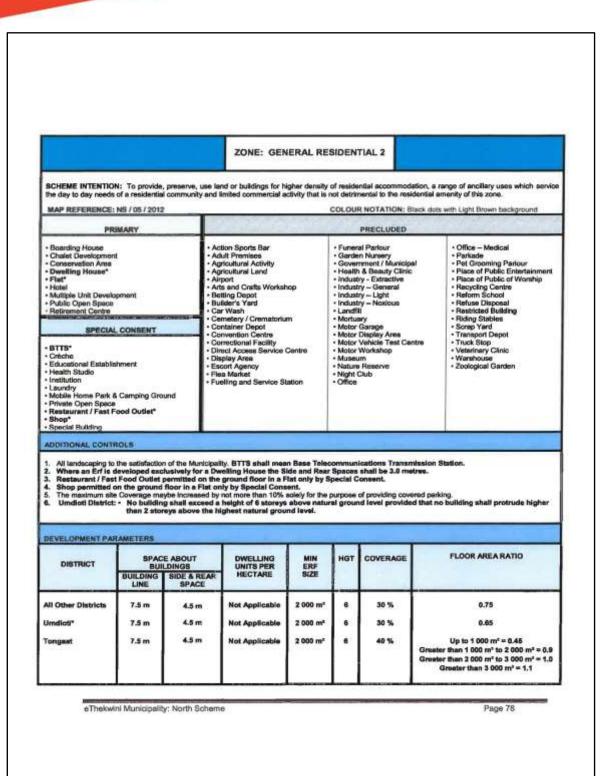


ZONING CERTIFICATE

	Zoning Certificate
A	Sustainable Development and City Enterprise Development Planning, Environment & Management Un
	Land Use Manageme
	rum ose mundleme
E FOWTING NICIPALITY	Ne 327 Umhlongo Rocka Drvie, Umhlor
	P O Box 680, Durbon, 40 Tel: 031 311 111, Fax: 031 311 77
ZC0007122018N	www.durban.gov
GCFP No: 21/7/12	
	NORTH SCHEME
Date	: 12 December 2018
Name of Enquirer	: Chantell O'Kennedy
	SITE PARTICULARS:
Description	: Erf 5 La Mercy
Street Address	: 230 South Beach Road
GEN	ERAL LAND USE MANAGEMENT INFORMATION
ZONING	: General Residential 2
FLOOR AREA RATIO	: 0.75
COVERAGE	: 30%
MAX. PERMITTED HEIGH	IT : 6 Storeys
BUILDING LINE	: 7.5m
SIDE SPACE	: 4.5m
REAR SPACE	: 4.5m
(D'MOSS)	: No
ADDITIONAL CONTROLS	(if applicable) : yes
is drawn to the Scherr discretion of the Head: taken as comprehensive	e are those specific to the land use zone in which the property falls. However, attention e Clauses where, in certain cases, additional requirements can be called for at the Development Planning and Management and no information recorded above can be a. Specific detailed information can only be given in respect of an application after it has e detailed proposals of the development.
Note 1: This information ha	s been compiled at the above date, but as the Scheme may be amended from time to
time. Note 2: The information giv	en is in respect of Land Use Management requirements only and must not be construed
as indicating requi	rements in terms of the eThekwini Municipality - By-Laws, the National Building mental Legislation or any restrictive conditions in Title Deeds.
Note 3: See point 1 - 3 of A	dditional Controls for General Residential 2 Zone in Development Facilitation Table on please contact: Bongumusa Ndwandwe, Tel No.: 031 311 6036
	sa Ndwandwe CHECKED BY: Marius Taljaard
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Hear	/
REGIONAL CO-ORDINAT	DR: NORTH REGION



ZONING CERTIFICATE (Continued)



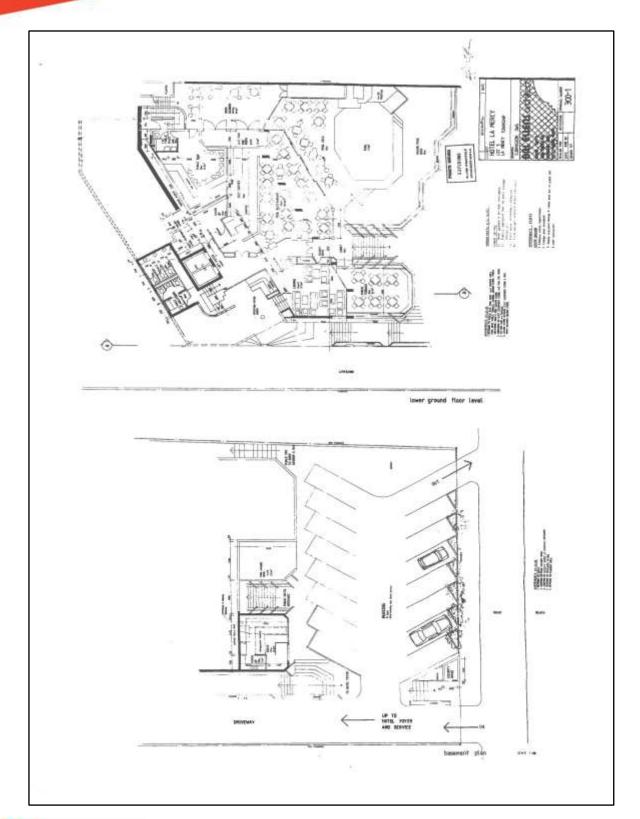


ZONING CERTIFICATE (Continued)

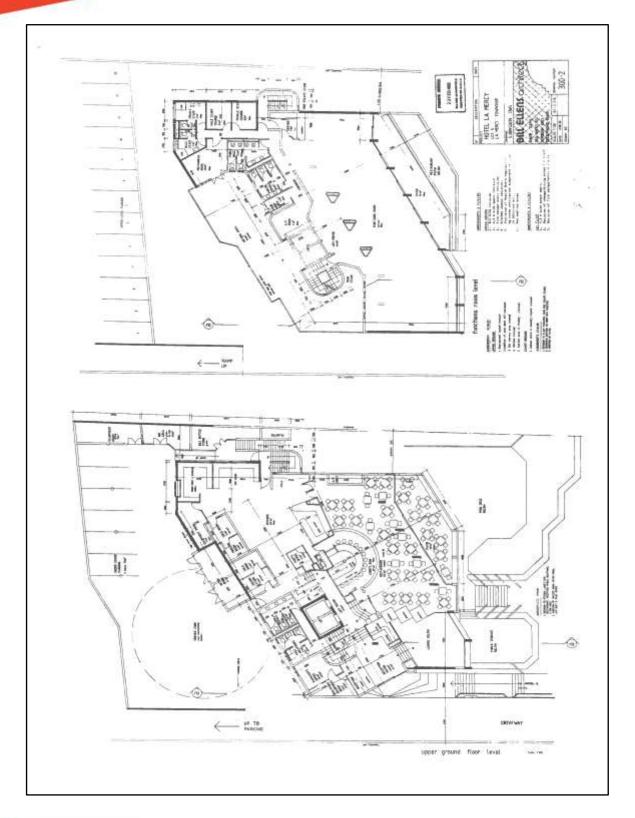




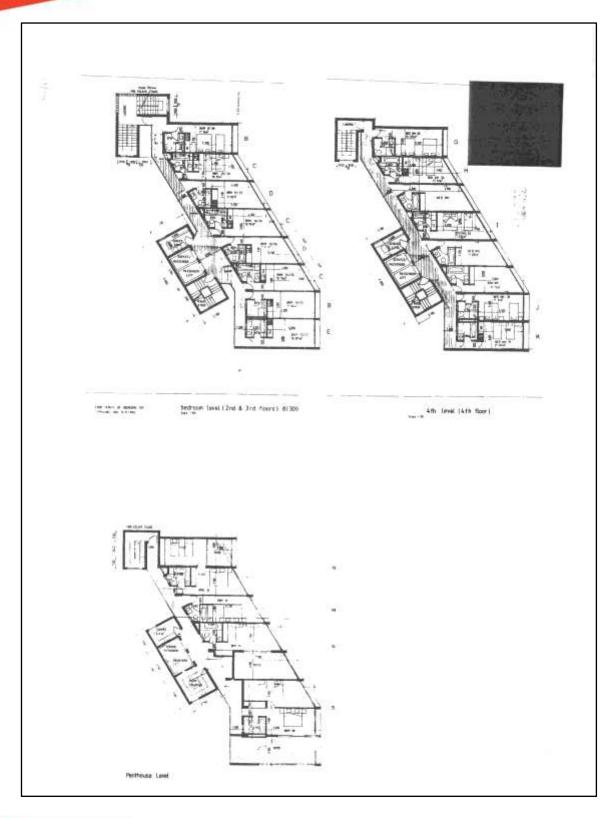
BUILDING PLANS



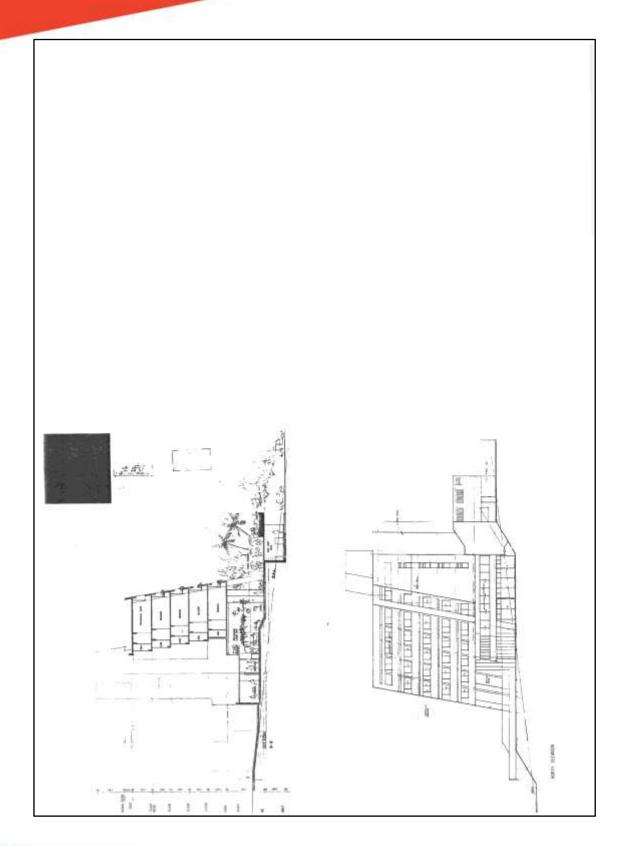




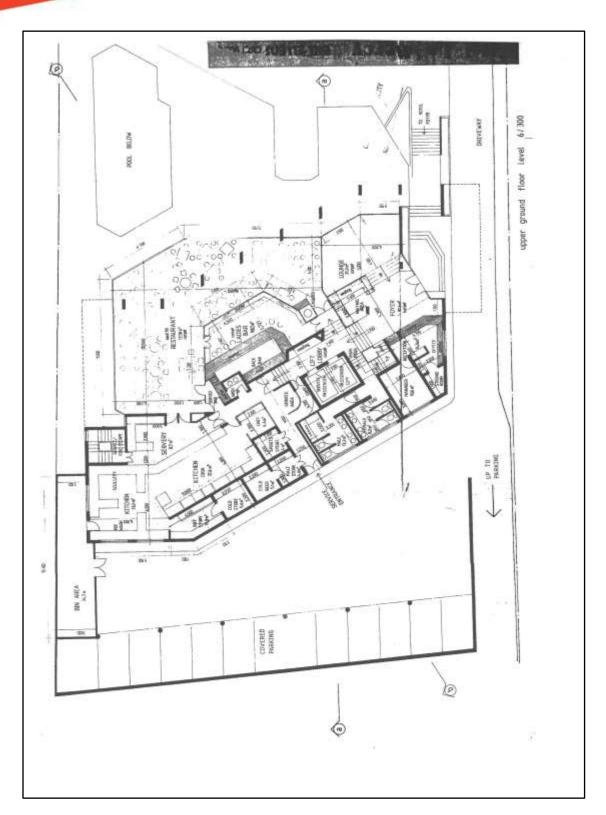






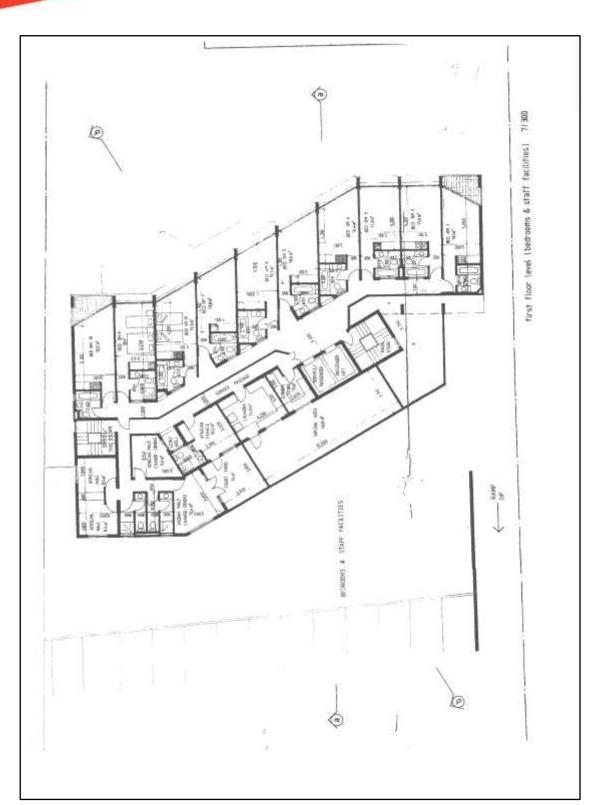






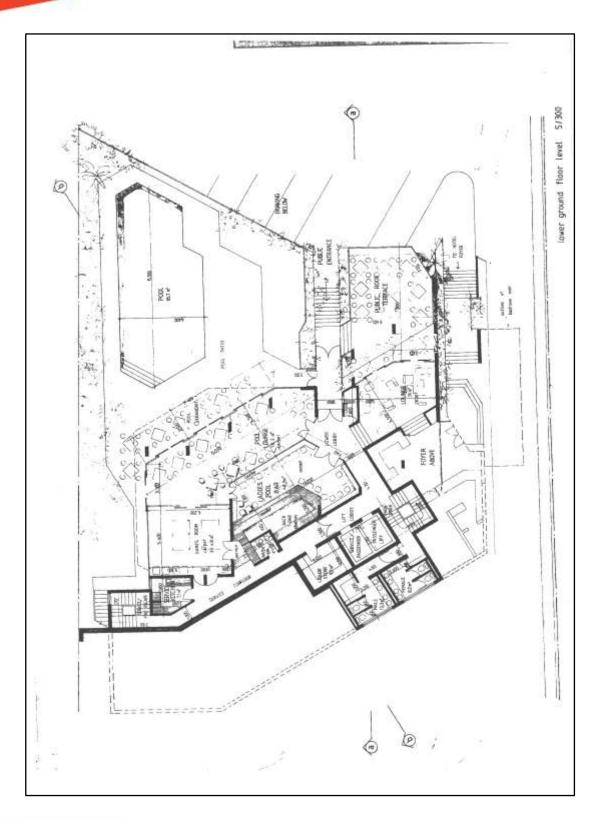


BUILDING PLANS (Continued)





BUILDING PLANS (Continued)





LICENCES

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				COPY
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	2 LICE	SE NUMBER: BN02412	1	L
	ANNUAL M			85
	TRADING NAME:	N. Morn of	40565	
	LICENCE NUMBER:	oyloit	18	
	PREMISES ADDRESS	l		EACT HYSE
	POSTAL ADDRESS:		TTO TTO	2 2
	Documents to accompany	renewal:		
	 Original licence 		00/0407/141	WEEK.
	 Identity document of owners Proxy letter 	PROENED BY:		agago promotion
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~	CONTROL OF THE BUSINESS F	OR ENTERTAINMENT (THEM 2) T.	ICENCE HOLDERS ON	LY)
	 I hereby confirm that the b conducted from the premi- 	usiness for which the licence, a	e was issued is co	htmuing to be
	which a licence is required	in terms of the Act is being	conducted from the	usiness for le same licensed
	premises without the requ	ired licence.		
	(a) Please complete applica	able field below with the Lic	ence Holders Deta	ils:
	 Close Corporation / Comp 	oany (Pty) Ltd / Sole Proprie	tary / Trust: (Ple	ase attach the
	relevant document)	I PILLAY ADIVA	*	
	(h) Please furnish this dow	artment with the following:	sad Fami	LY TRUS
	The name and Identity num	iber of the person in actual :	and effective contr	ol of the
	business : [For Entertainm	ent Licenses only)	ino enecuve conu	or or the
	Name and Surname	23.5	ID Numbe	er
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	,	APACITY DATE	TE	EPHONE NO
	DIMMARAL SIND	VASAN NALDOO		
	PRINT NAME			
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	IL Should there be any amendment	nts made to the licence issued pleas	e potify the Departmen	t ASAP.
	 Pailure to comply with the noti closing date. 	fication renders you liable for pena	ity of R50pm consecutiv	ve following the
		afled and posted renewal forms.		
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	ABENDRA D	HAMAPAL N	AIDOO	
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			Carlet	Maria de la companya	ы
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	Original licen		The set of a lores		
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ETHERWINI	(AC1 71 OF 1991)	OF THE BUSINESS ACT ITEM 1 OF SCHEDULE .S OR PERISHABLE FO	1
BUSINESS LICENCE NO .:	á	VALID FROM:	
	BN023957		2014-12-18
LICENCE HOLDER:			
	BEACHCOMBER LIC	QUORS CC	
TRADING NAME OF BUSH	NESS:		
	LA MERCY BI	EACH HOTEL	
DESCRIPTION OF PREMISI	ES AND ADDRESS:		
230 SOUTH BEA			
LA MERCY			
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KwaZulu-Mata	sī	1.3
Your ref KZN/230618011 Enquiries :087 232 2333 Date :24 August 2018		
RAJAIRE (PTY) LTD P O BOX 140 TONGAAT 4400		
APPLICATIO	N IN TERMS OF SECTION - 54 OF THE LION	JOR ACT 2010 ACT 6 OF 2010
We are in receipt of the following a	application. The application has been allocate	d the reference number as stated below.
LA MERCY BEACH HOTEL Ref:KZN/230818011	ETHEKWINI METROPOLITAN M	UNICIPALITY (ETH)
The application will be forwarded t Liquor Act and all relevant docume		ensure that it complies with all the requirements of the
If it is non-compliance with the Act	and there are outstanding documents, you wi	I be notified in writing. If it is compliant with the Act, it
	fice for further processing and you will be notif working days kindly contact our will centre on	fed of the progress thereof in writing. 087 232 2333 or view the application status by
accessing our website: www.kznl.	A TO ZA	8 B
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DER ALEXATOR 201 ALBATTR IOTALIS-LIDE KwaZulu-Natal GAMING & BETTING BOARD Certificate of Registration The KwaZulu-Natal Gaming and Betting Board hereby certifies that: **Dhanapal Sinivasan Naidoo** is registered by the KwaZulu-Natal Gaming and Betting Board as a :-**Totalisator Agent** for Starwood Tab, La Mercy Tab and Raj Mahal " In accordance with section 111 of the KwaZuhu-Natal Gaming and Betting Act 2010 (Act No. 8 of 2010) CTO KON Danta and thrinting Beard 65 Ganober 2917 Date Issued 30 October 2018 Expiry Date TOTA/000277



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GEOGRAPHIC REPRESENTATION

Through our major Shareholders, Strauss Daly Attorneys we have offices in the following regions:

