

Office & Workshop Building

Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park



WEB#: 3056814 | www.in2assets.com

ADDRESS: Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park

AUCTION VENUE: Protea Balalaika, 20 Maude Street, Sandown, Sandton

AUCTION DATE & TIME: 6 March 2013 | 11am

VIEWING: By Appointment

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REGISTRATION FEE: R 50 000-00 (Refundable Bank Guaranteed Cheque)

AUCTIONEER: Andrew Miller



The Rules of Auction can be viewed at www.In2assets.com or at 54 St Andrews Drive, Durban North. Bidders must register to bid and provide original proof of identity and residence on registration. The Rules of Auction contain the registration requirements if you intend to bid on behalf of another person or an entity. The above property is subject to a reserve price and the sale by auction is subject to a right to bid by or on behalf of the owner or auctioneer.

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CPA Letter

Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park

In light of the Consumer Protection Act which came into effect on 1 April 2011, In2Assets would like to offer you, our valued client, the opportunity to pre-register as a bidder prior to the auction day.

South African consumers are now amongst the best protected consumers in the world and the purpose of the Act is to promote fair business practices and to protect consumers against deceptive, misleading, unfair or fraudulent conduct.

It is compulsory that all Bidders are required to present the following documentation in order to register at our auctions (without which registration cannot take place):

- 1. SA Identity Document;
- 2. Utility bill addressed to your physical address (not older than 3 months);
- 3. In the event of you bidding on behalf of a company, trust or close corporation in your capacity as director, trustee or member respectively, you are required to submit a letter on the Entity's official letterhead authorizing you to bid, sign all necessary documents and effect transfer on behalf of the Entity which must be accompanied by a certified copy of the resolution by the directors, trustees or members of the entity authorizing you to do so.
- 4. A special Power of Attorney is required should you be bidding on behalf of another person which must expressly authorize you to bid on behalf of that person and must include a certified copy of that person's SA Identity Document and proof of that person's residential address not being older than 3 months.
- 5. Copy of Entity's FICA Documents
- 6. Vat Registration Certificate
- 7. Income Tax Reference Number and proof of marital status

We would like to offer you an opportunity to register prior to the auction in order to avoid the timeconsuming registration process as we endeavour to make this process as hassle free and efficient as possible.

Should you require any further assistance or have any questions or queries, please do not hesitate to contact us.



Property Description

Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park

General

Property Address: Corner Hertz Boulevard & Becquerel Street

Suburb & Province: Vanderbijl Park, Gauteng

Title deed information

Title Deed No: T3167/2008

Registered Owners: G P Lefika Property (Pty) Ltd (In the process of being registered

under Versatex Trading 608 (Pty) Ltd)

Title Deed Description: Portion 17 of Erf 4 Vanderbijl Park

Extent: 1,120 m²

Municipal information

The local authority in which the property is situated is the Emfuleni Local Municipality. According to the permitted zoning scheme the property is zoned as follows:

Town Planning Information

Zoning: Special – The erf may be used for such purposes as may be decided

and subject to such conditions as may be imposed by the Administrator after reference to the Townships Board and local

authority. Consent was given for the following:

Drive-in restaurant, motor sales market, offices, place of amusement, place of refreshment, public garage (excluding petrol sales), retail trade, shops, and with the special consent of the local

authority, for any other use excluding noxious uses.

F.A.R: 1.0

Coverage: 60%

Height: 2 Storeys

Building Lines: 6m street boundary, 2m other boundaries

Parking Requirements: 5/100m² gross leasable shop floor area

4/100m² gross leasable office floor area

Place of amusement: 1 parking space per 4 seats

Other: as required by the local authority



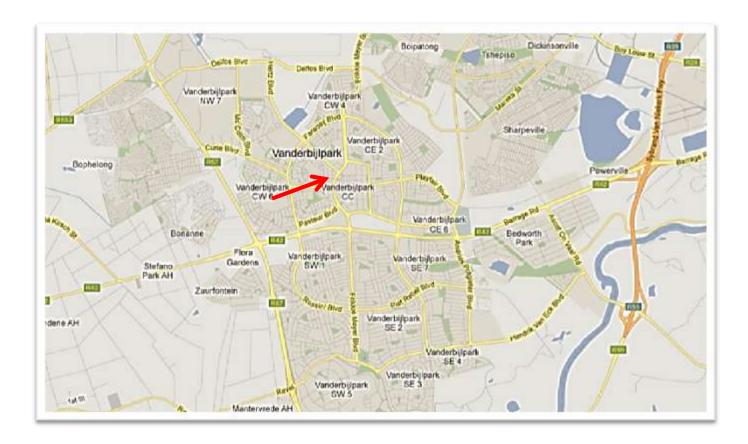
Property Location

Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park

Vanderbijl Park is located ±50km south of Johannesburg. Vanderbijlpark is an industrial city next to the Vaal River in southern Gauteng, South Africa. It is home to the ArcelorMittal SA (Vanderbijlpark) works (previously ISCOR - Iron and Steel Corporation). Vanderbijlpark forms the Vaal Triangle together with two neighbouring towns namely Vereeniging and Sasolburg it and this is regarded a major industrial region of South Africa.

The property has frontage to Hertz Boulevard in Vanderbijl Park Central. Hertz Boulevard experiences good traffic volumes and offers good exposure to the subject property. The property is accessed by means of an unnamed cul-du-sac Street of Becquerel Street as well as Hertz Boulevard.

All modern amenities are in close proximity including Vanderbijl Park CBD. The property is easily accessed by means of major and secondary routes including R59 Highway and Frikkie Meyer Boulevard.



SUBJECT PROPERTY: Portion 17 of ERF 4 Vanderbijl Park



Picture Gallery

Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park







Picture Gallery (continued)

Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park









Picture Gallery (continued)

Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park







Additional Information

Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park

Features / Improvements

Primary Use Offices

Ceilings Suspended and concrete ceilings;

Walls Plaster & paint;

Floor Coverings Tile floor covering and smooth concrete;

Condition The building is brand new and in an excellent state of repair

Accommodation Details

The ultra-modern building offers two floors. The ground floor comprises the reception, parking area, ablution areas and server room. The first floor consists of an open plan office, various other offices, board room and ablution areas. The first floor is accessed by means of a staircase.

Site improvements

- The property is enclosed by means of palisade fencing;
- All unutilised land is paved with interlocking concrete paving bricks.

Accommodation Areas

The approximate gross building area as taken from building plans provided:

Description	Extent
Covered parking	471m²
Office area	499m²
Ablutions	47m²
Storage	16m²
Staircase	8m²
	1,041m ²



Additional Information (continued)

Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park

Expenses

The current monthly rates equates to approximately TBC which equates to TBC per annum.

VAT Status

The Seller is a VAT vendor.

Lease Details

The property is currently leased as follows:

Tenant Lead Engineering & Projects (Pty) Ltd

Current monthly income R50,000.00

Monthly cost R 0.00

Annual increase 8.5%

Lease expires Dec 2017



Zoning Certificate

Corner Hertz Boulevard & Becquerel Street, Vanderbijl Park



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VANDERBIJLPARK

1900

e-mail: burgerl@emfuleni.gov.za

DEPARTMENT LAND USE MANAGEMENT

Vaal River City, the Cradle of Human Rights

Your ref:

File nr Ref

Me D Louw 24 January 2013 DATE

Email: henda@aval.co.za

Henda Villoen

Advanced Valuers (Pty) Ltd

ZONING CERTIFICATE: REMAINDER OF PORTION 1 AND PORTION 17 OF ERF 4 VANDERBIJL PARK

In terms of the Vanderbijlpark Town Planning Scheme, 1987, the zoning of the abovementioned erf is "Special" with an annexure that reads as follows:

The erf may be used only for such purposes as may be decided and subject to such conditions as may be imposed by the Administrator efter reference to the Townships Board and local authority.

On 14 February 2003 consent was given for the following:

Drive-in restaurant, motor sales market, offices, place of amusement, place of refreshment, public garage (excluding petrol sales), retail trade, shops and with the special consent of the local authority, for any other use excluding noxious uses.

60%. Coverage

FAR 1

Height 2 Storeys

Parking Shops: 5 parking spaces per 100m2 gross leasable shop floor

Offices: 4 parking spaces per 100m2 gross leasable office floor

area:

Place of amusement: 1 parking space per 4 seats;

Other: as required by the local authority

Building lines 6m from the street, 2m from any other boundary

Yours faithfully

MANAGER: LAND USE MANAGEMENT

Receipt number: Internet payment 23/01/2013

